

Prospectus Update December 2025 – Schroder GAIA

Summary of Changes

The Fund, together with its sub-funds, underwent an update, approved by its home regulator Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg, which is reflected in the new prospectus dated December 2025.

Section in Prospectus	Detail of change
Throughout	<ul style="list-style-type: none"> Change of Switzerland office address.
Important Information	<ul style="list-style-type: none"> Update the GDPR wording.
Section 1.3 Share Classes	<ul style="list-style-type: none"> Change of E share class wording.
Section 1.5 German Tax Wording	<ul style="list-style-type: none"> Wording updates as proposed by Tax.
Section 3 Directors	<ul style="list-style-type: none"> Replace John Hennessy with Garth Taljard.
Section 3, Sub-Investment Managers for Externally Managed Funds	<ul style="list-style-type: none"> Change App V to App III.
Section 3, Management Company	<ul style="list-style-type: none"> Simplify disclosure for the collective investment funds that the Funds can invest in.
Appendix III, Fund Details	<ul style="list-style-type: none"> Suggested prospectus wording from EHP in order to comply with point 52 of the Circular 24/856.
Appendix III - Two Sigma Diversified	<ul style="list-style-type: none"> On the share class table, the Cash Management Service Cost footnote 6 can be removed.
Appendix III - GAIA Wellington Macro	<ul style="list-style-type: none"> Removal of sub-fund from prospectus.
Appendix III - GAIA Wellington Pagosa	<ul style="list-style-type: none"> Add Wellington Management Hong Kong as sub-investment manager.
Appendix III – Oaktree Credit	<ul style="list-style-type: none"> Remove fund following the merger of the Oaktree Credit Fund to Oaktree. <i>[TBC dependent on merger date]</i>.
Appendix III – Two Sigma Diversified	<ul style="list-style-type: none"> Change the Investment Manager from ‘Two Sigma Advisers’ to ‘Two Sigma Investments’.